



Patch Products, Inc.
NEW PRODUCT IDEA SUBMISSION AGREEMENT

Patch Products, Inc.'s (PATCH) policy requires that we accept outside submissions only when a copy of this Agreement is signed. Furthermore, we accept only such matter as is reduced to writing, dated, signed by you and acknowledged by us on our New Product Idea Submission Form. In return for our review of your submission(s), you agree to the following terms and conditions:

1. All disclosures, written and oral, as well as materials furnished, are made voluntarily. You understand that no confidential relationship is established by such disclosure or implied from PATCH's consideration of the submitted material. You understand that PATCH may disclose a submission to its employees, representatives and will treat your submission with the same degree of care with which it treats its own new product ideas.
2. PATCH cannot, and will not, be bound in any manner by suggestions or ideas of a general nature which are not in such form when disclosed that they can be protected under the Patent and Copyright laws of the United States of America. PATCH assumes no liability of any sort in reviewing ideas. In return for receiving and examining your disclosure, PATCH is hereby released from any liability in connection with the receipt and examination of your disclosure, and you agree to rely solely upon such monopoly protection for the ideas as may be afforded under the Patent and Copyright laws of the United States of America.
3. PATCH's evaluation of your ideas is not an admission by PATCH of novelty, priority or originality and does not prejudice PATCH's right to contest any existing or future patents or copyrights on the idea.
4. You represent and warrant that you are the sole owner of all information disclosed or you have the unqualified right to make the disclosure. You also represent that any third party with an interest in the information disclosed has been informed of the terms of this Agreement and agrees to be bound by them.
5. This is effective beginning _____ (insert date) and shall remain in effect for all ideas submitted prior to Patch's receipt of written notice from you revoking this agreement.

INVENTOR:

Signature

Print Name

Title

Company Name

Street Address (not a P.O. Box)

City, State, Zip

Phone Number

Facsimile Number

Email Address